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The good news for North American and European equipment vendors: Chinese megavendors have yet to conquer IPTV. The bad news: They're working on it.

The "Big Three" -- which include Huawei Technologies Co. Ltd., ZTE Corp. (Shenzhen: 000063 - message board; Hong Kong: 0763) and UTStarcom Inc. (Nasdaq: UTSIE - message board) -- are grabbing market share worldwide in numerous infrastructure product categories and have good prospects for further expanding their reach, according to a new report from Light Reading Insider.